

SUPERIOR COURT

C A N A D A

PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

N°: **500-11-048114-157**

DATE: December 3, 2019

PRESIDING: THE HONOURABLE MICHEL A. PINSONNAULT, J.S.C.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

BLOOM LAKE GENERAL PARTNER LIMITED

QUINTO MINING CORPORATION

8568391 CANADA LIMITED

CLIFFS QUÉBEC IRON MINING ULC

WABUSH IRON CO. LIMITED

WABUSH RESOURCES INC.

Petitioners

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP

BLOOM LAKE RAILWAY COMPANY LIMITED

WABUSH MINES

ARNAUD RAILWAY COMPANY

WABUSH LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

ORDER

- [1] **THE COURT**, upon reading the *Motion for Leave to File Late Claims and for Authorization to Make Plan Modifications* (the "**Motion**") and having examined the Monitor's Report in connection thereto;
- [2] **SEEING**, the notification of the Motion to the Service List;
- [3] **CONSIDERING** the submissions of counsel for the CCAA Parties and the Monitor;
- [4] **GIVEN** the terms of the Initial Order of this Court dated January 27, 2015 (as subsequently amended, rectified and/or restated), the Initial Order of this Court dated May 20, 2015 (as subsequently amended, rectified and/or restated), the Order of this Court with respect to the claims process issued on November 5, 2015 (as amended by an order of the Court issued on November 16, 2015 and as further amended from time to time), and the Order of this Court with respect to the sanction of the Amended and Restated Joint Plan of Compromise and Arrangement in respect of the Participating CCAA Parties (as defined therein) dated June 29, 2018;
- [5] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended;

FOR THESE REASONS, THE COURT HEREBY:

- [6] **GRANTS** the Motion.
- [7] **DECLARES** that the CCAA Parties have given sufficient prior notice of the presentation of this Motion to interested parties.
- [8] **DECLARES** that capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion.
- [9] **DECLARES** that the Wabush Late Claims in the amounts set out in Schedule "A" to this Order shall be deemed to have been validly filed as Claims on or before the Claims Bar Date.
- [10] **DECLARES** that the Wabush Late Claims shall be allowed as unsecured Claims against BLRC in the amounts set out in Schedule "A" to this Order, payable only from the BLRC Cash.
- [11] **ORDERS** BLRC to make the BLRC Payment as soon as reasonably possible after the issuance of the present Order.
- [12] **DECLARES** that the Participating CCAA Parties are hereby authorized to make the Proposed Plan Modifications as set out in Exhibit R-2 to the Motion, which shall be effective upon the issuance of the present Order.

- [13] **DECLARES** that immediately following the BLRC Payment, BLRC will be released for the balance of the BLRC Purchase Price remaining after applying the BLRC Payment.
- [14] **DECLARES** that the provisions of the Sanction Order apply to the Plan, as amended by the Proposed Plan Modifications.
- [15] **ORDERS** the provisional execution of this Order notwithstanding appeal.
- [16] **THE WHOLE** without costs, save in case of contestation.

MICHEL A. PINSONNAULT, J.S.C.

Mtre Bernard Boucher
Mtre Matthew Millman-Pilon
(Blake, Cassels & Graydon LLP)
Attorneys for the CCAA Parties

Date of hearing: December 3, 2019

SCHEDULE "A"

Name of Creditor	Amount Claimed and Allowed
Wabush Resources Inc.	\$617,740.16
Wabush Iron Ore Company Limited	\$226,513.17